

# ONEIDA EDUCATION FOUNDATION

## Annual Report

July 1, 2020-June 30, 2021

*The purpose of the Oneida Education Foundation is to encourage business and community involvement in the schools in Oneida School District and to actively seek supplemental resources to assure*  
**SUCCESS FOR EVERY STUDENT**  
*enrolled in and physically attending the schools full time in Oneida School District.*

The Oneida Education Foundation was established in 1988 to raise funds for Oneida County Schools. The OEF provides a channel by which individuals, families, and businesses may donate money to the schools and receive tax benefits as well as the satisfaction of having assisted Oneida County schools, teachers, and students. It is a nonprofit organization that functions independently of the Oneida School Board and District while cooperating with school officials to benefit teachers and students. The OEF operates under its own by-laws and elects its own board members and officers. Each school in the district has a representative on the board; the majority of board members are community representatives, all of whom serve as volunteers. The board meets monthly to plan and to conduct its grant-awarding and fund-raising projects.

### OEF PRIORITIES FOR GRANT GIVING

The OEF Board has the following priorities for the awarding of non-designated funds:

- 1) Classroom/curriculum grants for supplies, materials, and equipment – 65%
- 2) Scholarships – 30%
- 3) Grants for co-curricular activities – 5%

### ONEIDA EDUCATION FOUNDATION BOARD MEMBERS – 2020-2021

**Gloria Jean Thomas**, Chair and Community Representative  
**Jean Schwartz**, Vice-Chair and Malad Elementary School Representative  
**Alyce Lewis**, Secretary and Community Representative  
**Bob Crowther**, Treasurer and Community Representative  
**Krichele Smith**, Historian and Community Representative  
**Lyndsie Thomas**, Malad High School Representative  
**Kathy Atkinson**, Malad Middle School Representative  
**Diane Skidmore**, Stone School/Community Representative  
**Brent Evanson**, Oneida School Board Representative  
**George Alger**, Community Representative  
**Jason Gleed**, Community Representative  
**Dean Larkin**, Community Representative  
**Hallee Haycock**, Senior Student Representative  
**Maggie Willie**, Junior Student Representative  
**Dr. Rich Moore**, Oneida School District Superintendent, Ex Officio

## **OEF GOALS FOR 2020-2021**

- 1) Continue to spend revenues according to the following budget guidelines:
    - All designated funds will be spent as specified by donors.
    - All non-designated funds will be spent as follows:
 

Curriculum/classroom grants to teachers:	65%
Scholarships:	30%
Administrative expenses:	5%
  - 2) Continue the curriculum and classroom grant fund raising and giving functions of the OEF and better define these functions in the by-laws.
  - 3) Compile a procedures manual to include all forms, sample letters, etc.
  - 4) Continue to grant scholarships to all Malad High School seniors who meet the criteria for receiving OEF-funded and sponsored scholarships; define those criteria in the “scholarships” section of a procedures manual.
  - 5) Increase funding of the OEF through grant writing, endowments, and long-term fund-raising projects.
  - 6) Build all endowment funds to a minimum of \$5000 over the next three years.
  - 7) Increase contact with alumni of Malad High School to encourage support for OEF projects.
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## **OEF ACHIEVEMENTS IN 2020-2021**

- 1) Awarded all classroom and curriculum grants that met the priorities for grants. (Grant awarding was down due to the schools still being impacted by COVID-19.)
  - 2) Awarded scholarships to all graduates of Malad High School who met the criteria for receiving an OEF scholarship.
  - 3) Four new endowment funds were established by family and friends:
    - Lauri Sue Evans Hubbard Memorial Art Scholarship (art)
    - Guy Drew Combs Memorial Scholarship (high school athletics)
    - James “Maverick” Ward Memorial Scholarship (kindness)
    - Dianne Bowen Pett Memorial Scholarship (financial need)
  - 4) The minimum amount awarded for OEF-sponsored scholarship was \$800, up from \$500.
  - 5) Inductees to the OEF Heritage Club were honored with a “drive-by” celebration, during which they received certificates, year-end reports, cookies, and bottles of water.
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## OEF Statement of Revenues and Expenditures for 2020-2021 and Past Three Years

Revenues	2017-2018		2018-2019		2019-2020		2020-2021	
General donations	\$ 1426	3%	\$ 5555	4%	\$ 3950	7%	\$ 3635	3%
Shirt/cap sales	\$ 183	<1%	\$ 0	0%	\$ 0	0%	\$ 0	0%
Scholarship donations/endowments	\$10951	22%	\$14775	11%	\$17216	32%	\$ 19350	14%
Telethon/Mail-a-thon	\$ 5521	11%	\$ 5370	4%	\$ 9860	18%	\$ 12520	9%
Grants from outside vendors*	\$10025	20%	\$21813	17%	\$18573	35%	\$ 9850	7%
United Way grants**	\$ 1991	4%	\$ 1512	1%	\$ 793	1%	\$ 0	0%
Payroll deductions	\$ 7970	16%	\$ 8055	6%	\$ 7700	14%	\$ 8827	7%
Interest on checking account	\$ 9	<1%	\$ 46	<1%	\$ 28	<1%	\$ 10	<1%
Return/loss on investments	\$12235	24%	\$74403	57%	(\$4740)	(9%)	\$ 79012	59%
<b>Totals</b>	<b>\$50,311</b>	<b>100%</b>	<b>\$131,529</b>	<b>100%</b>	<b>\$53,380</b>	<b>100%</b>	<b>\$133,204</b>	<b>100%</b>
<u>Expenses</u>								
Administrative	\$ 862	3%	\$ 942	2%	\$ 1102	2%	\$ 2634	5%
Shirts/caps	\$ 114	<1%	\$ 0	0%	\$ 0	0%	\$ 0	0%
Heritage Club event	\$ 662	2%	\$ 125	<1%	\$ 0	0%	\$ 120	<1%
Telethon/Mail-a-thon expenses	\$ 148	<1%	\$ 367	<1%	\$ 307	<1%	\$ 520	1%
Curriculum/classroom grants	\$ 5883	19%	\$ 3858	7%	\$ 7722	15%	\$ 7925	16%
Grant-funded projects*	\$10025	32%	\$21813	41%	\$18573	36%	\$ 9850	20%
Student co-curricular activity grants	\$ 0	0%	\$ 331	<1%	\$ 0	0%	\$ 0	0%
Scholarships (designated)	\$10400	33%	\$21950	41%	\$22150	43%	\$ 26900	55%
Scholarships (non-designated)	\$ 1950	6%	\$ 3000	6%	\$ 850	1%	\$ 900	2%
Telethon service awards	\$ 1500	5%	\$ 1000	2%	\$ 500	1%	\$ 200	<1%
Sales tax	\$ 6	<1%	\$ 3	<1%	\$ 8	<1%	\$ 0	0%
<b>Totals</b>	<b>\$31,544</b>	<b>100%</b>	<b>\$53,389</b>	<b>100%</b>	<b>\$51,212</b>	<b>100%</b>	<b>\$49,049</b>	<b>100%</b>

\*Grants from outside vendors do not always go through the OEF but often go directly to the schools, grade levels/curricular areas, or teachers. The requirements set by the grantor determine the grant recipient.

\*\*Due to fees to the federal campaign of the United Way being assessed at a higher rate than the money the OEF was receiving from the United Way, the OEF dropped its membership in the United Way. Employees in companies that participate in the United Way may still designate the OEF as the recipient for their donations, and the OEF will receive 100% of the designated amount.

## OEF Balance Sheet as of June 30, 2021

The OEF fiscal year is from July 1 to June 30.

### Assets

<b>Current Assets/Checking Accounts</b>	<u>2020</u>	<u>2021</u>
Checking Account	\$112,664	\$108,951
<b>Total Current Assets/Checking Accounts</b>	<b>\$112,664</b>	<b>\$108,951</b>

### **Mutual Funds with Edward Jones Investments (Erik Knutsen, Broker)**

	<u>2020</u>	<u>2021</u>
Ashlee Alder Account	\$17077	\$21755
Jordon Atkinson Account	\$ 3912	\$ 4994
Chase Beecher Account	\$ 956	\$ 1349
Nathan Briggs Account	\$ 2487	\$ 2896
Class of 1962 Account	\$ 1565	\$ 2144
David Crowther Account	\$12421	\$16105
Joe Davis Account	\$ 2366	\$ 3313
Robert Dorius Account	\$ 3584	\$ 4277
John V. and Lola Evans Account	\$ 1171	\$ 1612
Lucille Evans Account	\$ 1632	\$ 2102
FFA Alumni Account	\$12938	\$13966
Fuhriman/Rula Thomas Account	\$ 2858	\$ 3260
Robert Green Account	\$ 1729	\$ 2499
Marvin and Sandra Price Hess Account	\$48233	\$67798
Dr. Garth James Account	\$14440	\$17168
Jones Athletic Account	\$ 1272	\$ 1915
Paul M. Jones Account	\$ 1842	\$ 2549
Deanna Zivkovic Kleinart Account	\$ 4477	\$ 5481
Alice Hess and Wendell Landon Account	\$26070	\$30931
Tammy Thorpe Price Kindergarten Account	\$49161	\$64708
Tammy Thorpe Price Scholarship Account	\$ 7296	\$ 9407
Bryce Robbins Account	\$ 9282	\$12317
Rutter Family Account	\$27106	\$33725
Randy Skidmore Account	\$17880	\$20382
Boyd and Edith Jones Thomas Account	\$18362	\$21829
Gerald and Helen Thomas Account	\$ 1324	\$ 1691
H. Ward and Helen Thomas Account	\$ 2197	\$ 2148
Kathie Tubbs Pre-School Account	\$ 8663	\$10553
Donald and Marjorie Vaughan Account	\$ 3825	\$ 4887
Robert W. Waldron Account	\$28917	\$36550
Cherie Weeks Account	\$ 2424	\$ 3161
Gerald E. Williams Account	\$ 2152	\$ 3155
Calvin Willie Account	new	\$ 3009
Timothy R. Willie Account	\$ 1076	\$ 1567
Zivko and Ruth Zivkovic Account	\$10052	\$12781
<b>Total Mutual Funds</b>	<b>\$350,747</b>	<b>\$447,984</b>
<b>Total Assets</b>	<b>\$463,411</b>	<b>\$556,935</b>

### Liabilities and Equity

	<u>2020</u>	<u>2021</u>
Equity-Opening Balance	\$456,009	\$463,411
Net Income (Loss)	\$ 7,402	\$ 93,524
<b>Total Liabilities and Equity</b>	<b>\$463,411</b>	<b>\$556,935</b>

**Record of Total Assets for Past Six Years**

2015-2016	\$316,562	2017-2018	\$375,212	2019-2020	\$463,411
2016-2017	\$360,389	2018-2019	\$456,009	2020-2021	\$556,935

**SUMMARY OF CLASSROOM/CURRICULUM OEF GRANTS – 2020-2021****Stone Elementary School**

**TOTAL GRANTS FOR STONE SCHOOL FROM OEF \$0.00**

**Malad Elementary School**

Storage bins	Library	Elizabeth Kent	\$183.96
Leadership Academic Program	All grades	Daniels, Smith, Brown	\$ 69.60
Model planets	3 <sup>rd</sup> grade	Grote, Lamb	\$101.46
<b>TOTAL GRANTS FOR MALAD ELEMENTARY SCHOOL FROM OEF</b>			<b>\$355.02</b>

**Malad Middle School**

Novels	English	Jensen, Daniels	\$ 615.32
Sheet protectors/markers	English	Jensen, Daniels, Ward	\$ 282.15
Armored for Excellence	All grades	Daniels, Price, Gleckler	\$1000.00
Library books	Library	Elizabeth Kent	\$ 233.28
Incentives for Ready Program	All grades	Jackie Stayner	\$ 232.57
Hard cover books	English	Annie Brower	\$ 167.94
Ice machine	School	Hannah, Price, Gleckler	\$3199.00
ISAT assessment motivations	All grades	Price, Bates	\$ 223.50
<b>TOTAL GRANTS FOR MALAD MIDDLE SCHOOL FROM OEF</b>			<b>\$5953.76</b>

**Malad High School**

Art supplies	Art	Krystal Fannesbeck	\$500.00
Piano tuning	All schools	Smith, Garrett	\$400.00
Library books	Library	Elizabeth Kent	\$235.66
Instrument supplies	Music	Foster Garrett	\$480.81
<b>TOTAL GRANTS FOR MALAD HIGH SCHOOL FROM OEF</b>			<b>\$1616.47</b>

**GRAND TOTAL OF GRANTS FROM OEF – 2020-2021 \$7925.25**

**CLASSROOM/CURRICULUM GRANTS FROM ONEIDA EDUCATION FOUNDATION  
2014 - 2021**

<b>SCHOOL</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>Totals</b>
Stone	\$ 50.00	\$ 0.00	\$ 188.36	\$ 85.00	\$ 544.00	\$ 559.57	\$ 0.00	\$ 1426.93
MES	\$2628.00	\$4599.81	\$2959.25	\$2351.76	\$2437.00	\$ 981.04	\$ 355.02	\$16,311.88
MMS	\$3564.84	\$3818.08	\$1581.10	\$2559.90	\$2477.97	\$2670.44	\$5953.76	\$22,626.09
MHS	\$1414.99	\$2152.75	\$3273.46	\$ 886.03	\$1176.22	\$3510.56	\$1616.47	\$14,030.48
<b>TOTALS</b>	<b>\$7657.83</b>	<b>\$10,570.64</b>	<b>\$8002.17</b>	<b>\$5882.69</b>	<b>\$6635.19</b>	<b>\$7721.61</b>	<b>\$7925.25</b>	<b>\$54,395.38</b>

## OEF GRANT-FUNDED PROJECTS – 2020-2021

<u>Project</u>	<u>Recipient</u>	<u>Grantor*</u>	<u>Amount</u>
Recorders, Orff instruments	MES	Idaho Community Fdn.	\$1600
Thermometers, scales for science	MMS	Idaho Community Fdn.	\$ 900
Interactive screen for SPED	MES	Idaho Community Fdn.	\$2750
Defibrillator	MMS	Idaho Community Fdn.	\$1100
Auto shop software	MHS	Idaho Community Fdn.	\$3000
SPED math games, manipulatives	MMS	Idaho Community Fdn.	\$ 500
<b>Total Grants</b>			<b>\$9850</b>

These are outside grantors. Some grants go through the OEF; others go directly to the schools, grade levels/curricular areas, or teachers, depending on the rules of the grantor.

Many outside grantors changed their areas of interest to COVID-19-related projects and items or halted giving grants due to the pandemic and uneasiness about the economic situation.

### **Total of Grants Received during Past Five Years**

2016-2017	\$14,180 + paint
2017-2018	\$12,016
2018-2019	\$23,325
2019-2020	\$19,366
2020-2021	\$ 9,850

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**ONEIDA EDUCATION FOUNDATION ENDOWMENTS**  
**(in approximate order of establishment)**

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***Kathie Tubbs Memorial Endowment Fund*** – supplies and equipment for early childhood special education

***Tammy Thorpe Price Memorial Kindergarten Endowment*** – major kindergarten projects

***William H. and Cecelia D. Rutter Memorial Scholarship Fund*** – community service

***Robert W. Waldron Memorial Science/Math Scholarship Fund*** – math and science

***M. Joe Davis Memorial Scholarship Fund*** – history or political science

***David K. Crowther Memorial Scholarship Fund*** – community service

***Gerald E. Williams Memorial Athletic Scholarship Fund*** – athletes

***Gerald P. and Helen H. Thomas Memorial Scholarship Fund*** – business

***Lucille Evans Memorial Scholarship Fund*** – special needs

***Bryce M. Robbins Memorial Scholarship Fund*** – track or wrestling athletes

***H. Ward and Helen R. Thomas Memorial Scholarship Fund*** – business or elementary education

***Helen Servoss Memorial Scholarship Fund*** – foreign language or English

***Tammy Thorpe Price Memorial Scholarship Fund*** – elementary education

***Ruth and Zivko Zivkovic Scholarship Fund*** – horticulture or radiology; health-related

***Ashlee Alder Memorial Scholarship Fund*** – extracurricular activities and high GPA

***Deanna Zivkovic Kleinart Memorial Scholarship Fund*** – languages, humanities, cosmetology

***FFA Alumni Agriculture Scholarship Fund*** – FFA and agriculture

***Dr. Garth James Memorial Science Scholarship Fund*** – science

***Boyd and Edith Jones Thomas Memorial Scholarship Fund*** – science, electronics, business education

***Jordan L. Atkinson Memorial Scholarship Fund*** – health-related fields, MHS activities

***Kelly, Shane and Bart Fuhriman/Rula Thomas Memorial Scholarship Fund*** – community service

***Paul M. Jones Memorial Music Scholarship Fund*** – music

***Nathan Briggs Memorial Scholarship Fund*** – auto mechanics or agriculture

***Cherie Lee Weeks Memorial Rodeo Scholarship Fund*** – rodeo

***Alice H. and Wendell Landon Memorial Scholarship Fund*** – alternative energy, auto shop

***Malad High School Class of 1962 Scholarship Fund*** – criteria determined by class members

***Robert Dorius Memorial Scholarship Fund*** – high school athletics

***Robert Green Memorial Scholarship Fund*** – criteria determined by Green family

***F. Dennis Thomas Memorial Scholarship Fund*** – criteria determined by Thomas family

***Donald S. and Marjorie May Vaughan Memorial Scholarship Fund*** – education

***Randy Skidmore Memorial Scholarship Fund*** – football and wrestling

***Chase Beecher Memorial Theater Arts Scholarship Fund*** – school/community theater

***Governor John V. and Lola D. Evans Memorial Scholarship Fund*** – public service, business

***Jones Athletic Scholarship Fund*** – outstanding track or cross country athlete

***Timothy R. Willie Memorial Scholarship Fund*** – criteria determined by Willie family

***Troy Estep Memorial Scholarship Fund*** – human resources management, mental health

***J. Marvin and Sandra Price Hess STEM Scholarship Fund*** – STEM

***Calvin Willie Memorial Scholarship Fund***—criteria determined by Willie family

***Samuel “Old Mont” Thomas Memorial Scholarship Fund*** – high school athletics

***Lauri Sue Evans Hubbard Memorial Art Scholarship*** – art

***Guy Drew Combs Memorial Scholarship*** – high school athletics

***James “Maverick” Ward Memorial Scholarship*** -- kindness

***Dianne Bowen Pett Memorial Scholarship*** – financial need

## OEF SCHOLARSHIP RECIPIENTS AND DONORS – 2021

<u>Student Name</u>	<u>Scholarship</u>	<u>Amount</u>
Peyton Briggs	Marvin and Sandra Price Hess STEM Scholarship	\$2950
	Ireland Bank Scholarship	\$50
Hannah Brown	FFA Alumni Agriculture Scholarship	\$300
	Calvin Willie Memorial Scholarship	\$250
	Hess Pumice Products Scholarship	\$250
Mikki Clark	Dr. Garth James Science Scholarship	\$750
	Ireland Bank Scholarship	\$50
Grady Combs	Bob Green Memorial Scholarship	\$300
	Spence and Debbie Horsley Scholarship	\$250
	Governor John V. and Lola Daniels Evans	\$250
	Memorial Scholarship	
Alana G. Garrow	Jordan L. Atkinson Memorial Scholarship	\$300
	Oneida Education Foundation Scholarship	\$500
Brooklynn Gross	Nell J. Redfield Memorial Hospital Scholarship	\$500
	William H. and Cecelia D. Rutter Memorial Scholarship	\$300
Kendall Hill	Nell J. Redfield Memorial Hospital Scholarship	\$500
	Cherie Lee Weeks Rodeo Scholarship	\$300
Nickalaus Hardy	Randy Skidmore Memorial Football Scholarship	\$750
	Hess Pumice Products Scholarship	\$250
Hallee Haycock	Robert W. Waldron Memorial Science and Math Scholarship	\$650
	Boyd and Edith Jones Thomas Memorial Scholarship	\$300
	Ireland Bank Scholarship	\$50
	OEF Telethon Volunteer Award	\$50
Kodie Heyder	Deanna Zivkovic Kleinart Memorial Scholarship	\$600
	Ireland Bank Scholarship	\$50
	Oneida Education Foundation Scholarship	\$150
Shannen Hudnell	Nell J. Redfield Memorial Hospital Scholarship	\$500
	Gerald P. and Helen H. Thomas Memorial Scholarship	\$300
Emma Jacobsen	Ashlee Alder Memorial Scholarship	\$600
	David K. Crowther Memorial Scholarship	\$200



Rylee Jacobsen	Jones Athletic Scholarship	\$300
	Nell J. Redfield Memorial Hospital Scholarship	\$250
	William H. and Cecelia D. Rutter Memorial Scholarship	\$200
	Ireland Bank Scholarship	\$50
Shaelie Ketchell	Nell J. Redfield Memorial Hospital Scholarship	\$500
	William H. and Cecelia D. Rutter Memorial Scholarship	\$300
Mary Anne Lindsay	Ruth and Zivko Zivkovic Scholarship	\$500
	Robert Dorius Memorial Scholarship	\$300
Travis Martin	Thomas Market Scholarship	\$350
	Hess Pumice Products Scholarship	\$250
	Shane and Kelly Fuhriman/Rula Thomas Memorial Scholarship	\$200
Chloe Mills	Donald and Marjorie May Vaughan Memorial Scholarship	\$550
	Nell J. Redfield Memorial Hospital Scholarship	\$250
Sedar Nesbit	Oneida County Hall of Fame Scholarship	\$450
	Helen Servoss Memorial Scholarship	\$300
	Ireland Bank Scholarship	\$50
John Nieffenegger	Guy Drew Combs Memorial Scholarship	\$550
	Hess Pumice Products Scholarship	\$250
Tanner Olsen	Timothy R. Willie Memorial Scholarship	\$300
	Robert Dorius Memorial Scholarship	\$300
	Nathan Briggs Scholarship	\$200
McKinna Owens	Samuel 'Old Mont' Thomas Memorial Scholarship	\$300
	Troy Estep Memorial Scholarship	\$250
	Hess Pumice Products Scholarship	\$250
Kodi Phillips	Nell J. Redfield Memorial Hospital Scholarship	\$500
	Oneida County Gun Club Scholarship	\$250
	Ireland Bank Scholarship	\$50
Chase Richardson	Bryce M. Robbins Memorial Scholarship	\$400
	Malad Kwik Stop/KJs Scholarship	\$250
	Oneida Education Foundation Scholarship	\$150
Tom Simpson	Thomas Market Scholarship	\$450
	Malad High School Booster Club Scholarship	\$250
	Oneida Education Foundation Scholarship	\$100

Rebekah Smith	Dianne Bowen Pett Memorial Scholarship	\$400
	David K. Crowther Memorial Scholarship	\$400
	OEF Telethon Volunteer Award	\$50
Peyton Sweat	William H. and Cecelia D. Rutter Memorial Scholarship	\$500
	Malad High School Class of 1962 Scholarship	\$300
Holly Talbot	Irene and Mark Alder Scholarship	\$500
	Laurie Evans Hubbard Memorial Art Scholarship	\$300
Brynn Thomas	Malad City Scholarship	\$350
	Horsley Funeral Homes Scholarship	\$250
	Thomas Market Scholarship	\$200
	OEF Telethon Volunteer Award	\$100
Andrew Waldron	Alice H. and Wendell Landon Memorial Scholarship	\$1000
Traven Ward	James ‘Maverick’ Ward Memorial Scholarship	\$300
	Gerald E. Williams Memorial Athletic Scholarship	\$300
	H. Ward and Helen R. Thomas Memorial Scholarship	\$200
Ben Wray	Randy Skidmore Memorial Wrestling Scholarship	\$800
	Bryce M. Robbins Memorial Scholarship	\$200
	<b><u>2020</u></b>	<b><u>2021</u></b>
<b>TOTAL NUMBER OF SCHOLARSHIP RECIPIENTS</b>	<b>39</b>	<b>31</b>
<b>TOTAL NUMBER OF SCHOLARSHIPS AWARDED</b>	<b>61</b>	<b>76</b>
<b>TOTAL VALUE OF SCHOLARSHIPS</b>	<b>\$23,000</b>	<b>\$27,800</b>
<b>TOTAL DONOR OR ENDOWMENT CONTRIBUTION</b>	<b>\$22,150 (96%)</b>	<b>\$26,900 (97%)</b>
<b>TOTAL OEF CONTRIBUTION (3%)</b>	<b>\$ 850 (4%)</b>	<b>\$ 900 (3%)</b>
<b>TOTAL NUMBER OF TELETHON SERVICE AWARDS</b>	<b>9</b>	<b>3</b>
<b>TOTAL OF TELETHON SERVICE AWARDS</b>	<b>\$500</b>	<b>\$200</b>